

SEPTEMBER 30, 2006 ELECTION
PARISH OF ORLEANS

TOURO BOULIGNY SECURITY DISTRICT PROPOSITION

SUMMARY: A SPECIAL ANNUAL AD VALOREM TAX, SUBJECT TO THE HOMESTEAD EXEMPTION, NOT TO EXCEED SIXTEEN AND TWO-TENTHS MILLS FOR FOUR (4) YEARS UPON TAXABLE PROPERTY IN THE TOURO BOULIGNY SECURITY DISTRICT TO PROMOTE AND ENCOURAGE SECURITY IN THE TOURO BOULIGNY SECURITY DISTRICT, EXCEPT THAT NO TAX SHALL BE IMPOSED UPON ANY PARCEL WHOSE OWNER QUALIFIES UNDER THE LOUISIANA SPECIAL ASSESSMENT LEVEL PURSUANT TO ARTICLE VII, SECTION 18(G)(1) OF THE CONSTITUTION OF LOUISIANA.

Shall the City of New Orleans levy a special annual ad valorem tax (except that no tax shall be imposed upon any parcel whose owner qualifies under the Louisiana Special Assessment Level pursuant to Article VII, Section 18(G)(1) of the Constitution of Louisiana), subject to the Homestead Exemption, to be called the Touro Bouligny Security District Tax, on taxable property situated within the boundaries of the Touro Bouligny Security District (which District is comprised of that area of the city of New Orleans within and including the following perimeter street and avenues: Louisiana Avenue to St. Charles Avenue (river side only) to Napoleon Avenue (both sides) to Magazine Street (both sides) and back to Louisiana Avenue (excluding all municipal numbers on Louisiana Avenue) as specified by Resolution R-06-83 (as amended) of the City Council of New Orleans in an amount not to exceed sixteen and two-tenths (16 2/10) mills annually for four (4) years, beginning in 2007 and ending in 2010, to be used solely and exclusively to promote and encourage security in the Touro Bouligny Security District as determined and managed by the Board of Commissioners of the Touro Bouligny Security District which additional security shall be supplemental to and not in lieu of personnel and services provided in the District by the New Orleans Police Department?